Company No. 2849848
Charity No. 1029704

Highbury Vale - Blackstock Trust

Report and Accounts

For the year ended 31 March 2020

Elizabeth House
2 Hurlock Street
London N5 1ED

Highbury Vale - Blackstock Trust

Trustees' Report

For the Year Ended 31 March 2020

The trustees present their report and accounts of the charity for the year ended 31 March 2020. They have complied with the duty to have due regard to guidance issued by the Charity Commission.

LEGAL AND ADMINISTRATIVE INFORMATION

Charity name:	Highbury Vale - Blackstock Trust (also known as "Elizabeth House")
Charity registration number:	1029704
Company registration number	2849848
Registered office and operations address	Elizabeth House, 2 Hurlock Street, London N5 1ED
Trustees (Directors)	
Chair	Carol Glover
Treasurer	Garry Luxford
Secretary	Hayley Davidson
	Ashley Hodges Aaron McKenzie (retired August 2019) Jeremy Corbyn MP Jonathan Stopes-Roe (retired March 2019) Mary Dakin Valerie Bossman-Quarshie (appointed September 2019)
Centre Director (Chief Executive)	Nathalie Renaud
Independent Examiner	Harry Nicolaou Of Harry Nicolaou & Co Limited Chartered Accountants 21 Brendon Way, Enfield, EN1 2LF
Bankers	CAF Bank Limited PO Box 289, West Malling, Kent ME19 4TA

Highbury Vale - Blackstock Trust

Trustees' Report

For the Year Ended 31 March 2020

MESSAGE FROM THE CHAIR

In 2019-20, Highbury Vale Blackstock Trust has continued its efforts to expand the services and activities at Elizabeth House Community Centre to bring residents of all ages together.

The Board is delighted to report that the centre's programme of activities is growing each year and engagement with activities and use of services is rising. We are also reaching diverse members of our community, which has been vital during the Covid-19 lockdown. Our childcare services cared for over 400 children and served nearly 300 families over the year. We have seen an increase in community activities (30%), usage (15%) and income (10%).

As a charity, our priority continues to be the provision of inclusive, varied and adaptable services to connect people and make the wider neighbourhood a better place to live. With the neighbouring day care centre for older people planned for closure in March 2020, we secured funding and launched a new weekly offer for over 50's called the Blue House Club.

To tackle the issue of food poverty, affecting almost 20,000 people in Islington, we launched a weekly lunch club and family cooking activities. We have also expanded our programme for families with young children who often experience social isolation, through a weekly Lunch & Play session, post-natal yoga and baby massage classes.

Finally, Elizabeth House continued to be the home for our partner People's Place Community Partnership (PPCP) and its IT training and employment programme, which has enabled 32 young people to do work placements, 25 new IT qualifications were successfully taken, and 15 young people secured employment. As a charity, we are very proud of our work on employment and skills building.

We take our environmental responsibilities very seriously, so we are excited that Elizabeth House's electricity is now generated by PV solar panels. Together with LED lighting and a more performant heating systems, these recent investments will not only have a positive impact on the community and the environment, but they will also save precious funds for the charity to do more for the community.

Following the unprecedented Covid-19 crisis with the suspension of many of our activities in March 2020, the Charity is working hard to limit the impact on our operations, finances, staff team, service users and the wider community. Following our vital food response in the weeks and months that followed, we now have new plans for 2020-21: to empower community members and grow our Food Hub. A huge thank you to the volunteers who contributed to this much needed support network.

We are very grateful to Islington Council and the St James Trust for their multi-annual, substantial financial support. The Board also wants to thank all the donors that have enabled us to keep activities going, as well as funders who have enabled us to offer new services and improve our facilities.

Finally, I would like to thank the committed staff and volunteers for their hard work, as well as my fellow Trustees for sharing their skills and time to ensure Elizabeth House is a thriving community centre.

Carol Glover
Chair of the Board of Trustees

Highbury Vale - Blackstock Trust

Trustees' Report

For the Year Ended 31 March 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 2 September 1993 and registered as a charity on 6 December 1993. The company was established under a Memorandum of Association which defined the objects and powers of the charitable company. It is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of trustees

The directors of the company are also charity trustees for the purposes of charity law. The trustees have developed a policy for the recruitment of trustees that ensures their collective experience and skills are best able to meet the needs of the charity. New Trustees are appointed by Board members.

Potential candidates for the Board of Trustees receive a briefing pack about the roles and responsibilities of a Trustee and have the opportunity to attend a Board meeting and visit Elizabeth House to understand its work before offering themselves for appointment. Trustees are invited to meet senior staff members and visit as many activities or projects as they are able to once they are elected.

Organisational Structure and Governance

The Board of Trustees is responsible for overall strategy and management of the organisation. The day-to-day management of the charity, including staff and financial matters, is delegated to the Centre Director, who is supported by an Administrator, Operations and Communication Officer, Children's Activities Coordinator and Senior Youth Worker. Other employed staff and volunteers fulfil other roles in the organisation. The Centre Director has the function of Chief Executive Officer, reporting directly to the Board.

The Board of Trustees meets approximately every two months at Elizabeth House. This year, Trustees met five times, including the AGM. Meetings were well attended and trustees have continued to take an active role in supporting the staff team.

Risk Assessment

The Trustees periodically undertake a review of the major risks to which the charity is exposed. Each year when considering the operating budget and strategic plan, the Trustees review the associated organisational risks. The senior management team also review operational systems and procedures and service area risk assessments to manage risks that are in place. We review and update our risk assessments, business continuity and emergency contingency plans annually.

BACKGROUND AND AIMS OF THE ORGANISATION

Highbury Vale Blackstock Trust was established in its present form in 1993 to operate Elizabeth House Community Centre.

Our vision is for everyone in the local community around Elizabeth House to have a better quality of life through accessing key services, engaging in activities and connecting with others in their neighbourhood.

The charity is dedicated to providing a safe and open space, as well as inclusive and flexible services for the community. We aim to have a meaningful and positive influence on the local community. Our priority is to respond to the needs of the local community, especially people with high needs or who are underserved.

Elizabeth House's activities focus on children, young people and families. Our aim is to help working families by ensuring their children can flourish in a safe and child-friendly environment, as well as offer a dedicated space and opportunities to local young people.

The Centre also provides a range of services open to all, a place for local people to use as well as a space and support for other organisations to deliver their services and activities.

BACKGROUND AND AIMS OF THE ORGANISATION *(continued)*

Our specific objectives are:

- Expand and improve service provision to respond to the needs in the community.
- Work in partnership with local Councils, community organisations, businesses and other groups to deliver high quality services and fill gaps in services.
- Promote community cohesion and reinforce our community, by fostering positive relations and exchange, as well as providing inclusive services open to all.
- Develop services that make a lasting impact on people's life and, as a Charity, invest in those who need it the most.

ACHIEVEMENTS AND PERFORMANCE

Overall reach in the community

In 2019-20, Elizabeth House Community Centre has directly served just over 5,000 local residents (indirectly impacted on the lives of over 15,000 people in Islington and neighbouring boroughs).

Elizabeth House offers a safe space which is open 7 days a week, 345 days a year to serve community members. In 2018-19, the charity registered a footfall of over 27,000 people, a steady increase compared to previous years.

Over 35 regular services, activities or groups were being offered from Elizabeth House over the reporting period, benefiting community members of all ages.

The main hall was completely refurbished in January 2020 and PV solar panels were installed in December 2019. Elizabeth House is expected to use 80-90% of the solar electricity generated.

Services and Activities at Elizabeth House

- **Childcare Services**

Our popular childcare services continue to benefit over 300 families and 400 children in one year.

Attendance has been relatively stable since over the past 3 years. However, we report a small decrease this year with an average of 43 children attending the After School Club (8% decrease compared to last year) and an average of 64 children per day attending the 11 weeks of Holiday Playscheme (1.5% increase). However, the total number of children registered for our services has not decreased. We expect these numbers to be much lower in 2020-21 as we have had to suspend our childcare services for 4 months and will only be able to care for a limited number of children each day under government guidance for out of school provisions. This will have a huge impact on our services, the charity's income, and access to childcare services for local families.

In 2019-20, parents and carers provided very positive feedback on our services and are very grateful for the fact that Elizabeth House has been able to retain a very flexible childcare provision, allowing last minute bookings for parents working shifts or irregular hours, at an affordable cost. However, this has meant that the attendance can vary between 26 and 60 per day in ASC and between 41 and 82 per day during Holiday Playscheme. This is only possible as long as we have funding support from Islington Council.

"As a single working mum, summer holidays fill me with depressed dread: how do I keep my job and keep my child on the right track? Elizabeth House has been a godsend. It's incredibly hard to find places that understand teens. You keep O. safe, teach her good habits and she still wants to come. And you are so inexpensive." Mother of O age 12

Services and Activities at Elizabeth House *(continued)*

- **Youth Services**

Elizabeth House's youth services include an open access youth club opened for young people age 11 to 16 and an IT training and employability programme delivered in partnership with People's Place Community Partnership for young people age 16 to 25.

In 2019-20, a new youth team was recruited, supported by volunteers. The Youth Club had 35 young people registered but attendance varied each week. The programme of activities was youth led and included a range of trips and activities organised specifically to give young people the opportunity to participate in new activities and experiences in a safe and welcoming space. On 16 March 2020, the charity had to suspend its youth provision due to the Covid-19 pandemic.

The charity continues to work closely with its partner People's Place Community Partnership to develop their 21CS training and employment programme for young people. Elizabeth House is home to a number of training sessions each week and work placement for IT students. In 2019-20, 45 young people enrolled on the programme. 18 have successfully completed a qualification (e.g. Microsoft Technology Associate, CompTIA IT fundamentals or Google fundamentals in digital marketing) and over 10 are now in industry related paid employment. 21CS was proud to have an 87% retention rate leading to successful outcomes for participants (13% drop out with limited outcomes for participants). 88% of participants are from BAME background.

The Charity secured additional funding to provide a safe, welcoming and enriching space for local youth and is planning to develop its offer for young people.

- **Early Years Services**

In 2018-19, Elizabeth House launched a programme of activities for new parents and babies, in an effort to reach out to young families and isolated parents. In this financial year, Elizabeth House supported the weekly baby massage, in partnership with Bright Start, and post-natal yoga classes. Both classes were full each week.

The Charity also raised funding to launch 'Cook it Up', a Lunch & Play session for families with children under 5 who can meet other local families, learn to cook on a small budget and share a lunch in a friendly environment. In the first 6 weeks of the project, 11 families participated until all group activities had to be suspended in mid-March 2020.

- **Health and Wellbeing Services**

The Charity has always prioritised health and wellbeing activities to ensure the local community could have access to free or affordable activities helping them to keep physically and mentally fit and well. The Women Only Fitness Classes have now become central to the centre's weekly programme and benefitted a group of more than 40 women of all ages, abilities and from diverse backgrounds over 2 weekly classes throughout the year. This group is a perfect example of how Elizabeth House is an ideal space to connect people from the same neighbourhood, promote community cohesion and reduce social isolation. The classes moved online from April 2020.

As part of our regular health and wellbeing programme, the centre hosts and supports other groups such as a range of yoga classes, aerobics, dance and movement, multi sports for children and young people, as well as musical and creative groups. All of these activities contribute to enhancing the quality of life of local residents, and their wellbeing.

In January 2020, Elizabeth House secured a grant to launch a weekly social club for over 50's. This was planned when the local day care centre for elderly people was due for closure, to ensure residents had access to regular social activities. In just over 8 weeks, the Blue House Club had 21 members attending regularly and taking part in a varied programme including a hot lunch, gentle exercise classes, arts & craft, music and more. Some of the members were able to access online chair yoga classes as soon as the lockdown was enforced, and some received weekly food parcels and cooked meals.

Services and Activities at Elizabeth House *(continued)*

Going forward, Elizabeth House will offer a support group and other social activities for residents who are struggling with mental health issues and are socially isolated. Our aim is to support isolated community members to join some of our regular activities, such as our physical exercise classes and lunch clubs.

2019-20 PROGRAMME OF ACTIVITIES

Aerobics class - a very dynamic and friendly class open to all every Monday.

After School Club - delivered by Elizabeth House, we offer an out of school childcare service for working parents for children age 4.5 to 13, 39 weeks per year.

Baby massage group - a weekly group providing support to new mothers and their babies from birth to 9 months every Friday morning.

Bags of Taste – cooking classes run by Bags of Taste for people to cook new recipes on a small budget.

Ballet classes for all ages - a range of weekly classes on Tuesday and Thursday for all ages from 2 to 99 years old.

Blue House Club – new over 50's lunch club with exercise classes and social activities open to all every Wednesday.

Community Choir - a very popular choir held every Tuesday evening

Community Yoga - a weekly open class, every Tuesday morning.

Coucou Loulou French Club - a fun class on Wednesday for children of different ages and levels.

Dynamic Autism - a community-based group running drama and wellbeing activities for young people with autism.

Holiday Playscheme - a popular holiday provision for children age 4.5 to 14, 11 weeks per year, provided by Elizabeth House.

IT training and employability programme - run by the People's Place Community Partnership (PPCP) for young people to gain IT qualifications and secure employment.

Kids Archi workshops - a creative group offering weekly architecture and craft workshops every Tuesday for children aged 5 to 11 years.

La Pajara Pinta Spanish classes - fun Spanish groups for toddlers, children and their parents on Saturday.

MoveMe dance classes - resident dance company at Elizabeth House, MoveMe provides open dance and movement classes every Thursday.

Postnatal yoga classes - launched to respond to demand from new mothers who want to get back in shape physically, mentally and emotionally, held on Wednesday.

Sports School - multi sports sessions for children aged 2-11 years, introducing them to a variety of sports under the supervision of qualified and experienced sports coaches.

Wizzie Wizzie Code Club - a free and popular computer coding club for 8-14 year olds who want to learn how to make their own games, websites and other programmes.

Women only fitness classes - delivered by a qualified Access to Sports coach, two weekly sessions completely free for women of all abilities.

Wobble & Kick – A new fun ball skills class for under 5's every Monday.

World Harmony Orchestra – offers pay what you can music lessons for the community, a baby musical group and sing along for the Blue House Club.

Wunderbar – a weekly German sing along for families with babies and toddlers every Saturday.

Yoga classes for children – a new after school class for children age 4 to 10.

Youth club - open to all young people age 11 to 18 years old looking to take part in a wide range of activities, led by young people themselves, held on Monday and Wednesday

In addition, Elizabeth House has been hosting many other community groups, such as Blackstock Management Organisation, church groups, Tenants Associations, the Oromo Community Association and many individuals and families for parties and events.

Organisational capacity

To offer services and support the local community, HVBT employs up to 20 members of staff across its programmes. We add social value as a local employer and create employment opportunities. As a small community organisation, HVBT is proud to be a London Living Wage employer.

This year, we were fortunate to have had over 35 volunteers, from young people looking to gain valuable work experience and develop their skills, to professional adults giving their time to support the team and activities, or help us improve Elizabeth House's facilities and green space. As an organisation, we really value volunteers and endeavour to give them opportunities for training, work experience and, in some cases, opportunities leading to paid employment.

FUTURE PLANS

Working within government guidance in the context of the pandemic, Elizabeth House will do its very best to develop its programme of services and activities to meet the community's needs. Our plans will undoubtedly be affected by ever changing restrictions, but as a charity, we are adaptable and responsive as we have demonstrated with the new community services introduced in January (Blue House Club and Lunch & Play) and our crisis food response launched on 23 March 2020 as soon as lockdown was enforced due to the Covid-19 pandemic. Within 4 weeks, 200 vulnerable people were receiving food parcels and we reached our capacity in May with 150 food parcels distributed to 300 residents each week. We were able to move some of our services online (e.g. IT training for young people, cooking classes, women fitness and gentle exercise classes) and provided telephone support to beneficiaries of the Food Hub, referring residents to other services, connected them to Mutual Aid volunteers and providing regular welfare checks to the most isolated.

Our aim from the summer 2020, is to transform our Food Hub to support the local community affected by food insecurity and social isolation. Following months of lockdown and intense work to provide food and care parcels to vulnerable residents due to the Covid-19 pandemic, Elizabeth House is now in a unique position to develop its Food Hub to offer social eating activities, a community kitchen project, as well as launch a Food Coop as a more sustainable food support programme for the whole community. Having supported over 500 residents between March and August 2020, residents will be able to contribute or volunteer to run the Food Coop and attend social activities at Elizabeth House from September 2020 onwards.

Elizabeth House is now part of Central Islington Locality leadership group which brings together statutory organisations (health, housing, social care, families, etc), VCS organisations and community networks. The purpose of the Locality Teams is to determine local priorities, enable smooth integration of services, drive early intervention and prevention, and improve practice in all sectors. This is an outstanding opportunity for Elizabeth House to work more closely with Islington Council and local partners to improve how we support the local community.

Elizabeth House is now part of the Stay Well Live Project funded by the National Lottery. An exciting opportunity for 2020-22, working in partnership with the Octopus Communities network of multi-purpose community centres in Islington, to enable community centres to improve health and wellbeing outcomes for their local community. Elizabeth House's plan is to focus on social isolation and food insecurity by bringing residents together and address issues around food poverty in the borough.

As part of our wellbeing offer, Elizabeth House is working with Octopus Communities and Islington Council to improve green spaces on a local housing estate and offer access to nature activities for the local community. Our Greening Highbury Quadrant, funded by the Mayor of London Greener City Fund, will involve the community with the aim of improving knowledge about biodiversity and offer opportunities for local residents to access gardening and nature-based activities.

Finally, Elizabeth House will harness the amazing commitment of local volunteers during the Covid-19 pandemic with our food response to continue to improve access to the community centre, increase the involvement of local residents and develop new and better services.

FINANCIAL REVIEW

Income received in the year increased by over 10% from £322,778 to £357,416. Expenditure increased by 11% from £312,796 to £346,980. The net movement in funds for 2020 was an influx of £10,436 (2019 £9,982).

Looking forward, the Charity will continue to make income generation a priority to ensure more projects are implemented as well as a larger surplus in future years. The Trustees also expect attendance and activities to continue to increase as the organisation's communication and fundraising plans are implemented.

The total funds carried forward in 2020 are £557,276 (2019: £546,840). The cash reserves of the Trust are £276,824 (2019 £259,444). This represents approximately 9.6 (2019 10) months of expenditure.

Reserves

The trustees are aware of the need to maintain unrestricted general reserves, currently £197,537 (2019 £195,053). Furthermore, the Trustees are mindful of the uncertainty of Local Authority grant funding on which the Trust is currently dependent on to deliver services, so reserves are being maintained at a relatively high level to ensure continuity of services to the local community.

The Trustees are conscious of the need to have unrestricted designated funds for building maintenance (£26,437), staffing (£10,000), staff training £5,000,) and equipment (£5,000).

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the trustees on ..... and signed on their behalf by:

Carol Glover
Chair

Independent Examiner's report to the trustees of Highbury Vale - Blackstock Trust

I report on the accounts of the company for the year ended 31 March 2020 set out on pages 9 to 15.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102);
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

.....

Harry Nicolaou FCA
Of Harry Nicolaou and Co Limited
Chartered Accountants
21 Brendon Way
Enfield EN1 2LF

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Highbury Vale - Blackstock Trust

Statement of Financial Activities (including Income and Expenditure Account)

For the Year Ended 31 March 2020

	Note	Restricted funds	Unrestricted funds	2020 Total funds	*2019 Total funds*
		£	£	£	£
INCOME FROM:					
Donations and legacies		316	2,689	3,005	*374*
Charitable activities:					
Grants	2	175,826	-	175,826	*128,243*
After School Club income		-	66,776	66,776	*75,970*
Playschemes income		-	54,470	54,470	*51,529*
Users hire of premises		-	35,046	35,046	*37,510*
Project hire of premises		-	8,075	8,075	*8,139*
Management and supervision of projects		-	4,842	4,842	*6,851*
Other income		-	13,277	13,277	*13,339*
Debts not recoverable		-	(4,889)	(4,889)	-
Investments:					
Bank interest		-	988	988	*823*
TOTAL INCOME		**176,142**	**181,274**	**357,416**	*322,778*
EXPENDITURE ON:					
Charitable activities					
Staff costs	3	150,863	54,145	205,008	*200,676*
Premises costs	4	48,985	28,472	77,457	*53,913*
Activities costs	5	31,847	8,364	40,211	*35,656*
Other costs	6	315	4,993	5,308	*5,207*
Governance costs	7	1,350	17,646	18,996	*17,344*
TOTAL EXPENDITURE		**233,360**	**113,620**	**346,980**	*312,796*
Net income/(expenditure) for the year	9	**(57,218)**	**67,654**	**10,436**	*9,982*
Transfers between funds	16	65,170	(65,170)	-	-
Net movement in funds		**7,952**	**2,484**	**10,436**	*9,982*
Reconciliation of funds					
Total funds brought forward		305,350	241,490	546,840	*536,858*
Total funds carried forward	16	**313,302**	**243,974**	**557,276**	*546,840*

Net income/(expenditure) for the year also comprises the net income/(expenditure) for the year for Companies Act purposes.

Highbury Vale - Blackstock Trust

Company No. 2849848

Balance Sheet

As at 31 March 2020

	Note	2020	2019
		£	£
Fixed assets			
Tangible assets	11	312,174	322,221
Total fixed assets		**312,174**	322,221
Current assets			
Debtors	12	16,040	12,892
Cash at bank and in hand		276,824	259,444
Total current assets		**292,864**	272,336
Creditors: Amounts falling due within one year	13	**(47,762)**	(47,717)
Net current assets		**245,102**	224,619
Total assets less current liabilities and net assets	14	**557,276**	546,840
The funds of the charity:			
Restricted funds		**313,302**	305,350
Unrestricted income funds:			
General funds		197,537	195,053
Designated funds		46,437	46,437
		243,974	241,490
Total charity funds	16	**557,276**	546,840

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the directors on .....

And signed on their behalf by:

.....Carol Glover

Carol Glover
Chair

1. Accounting Policies

Basis of accounting

The accounts (financial statement) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for twelve months from authorising these accounts and have decided that the charity is able to continue as a going concern.

Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Expenditure recognition

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that a settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is accounted for exclusive of VAT.

Fund accounting

Restricted funds are grants, donations and other incoming resources which are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Unrestricted funds are grants, donations and other incoming resources receivable for the objects of the charity without further specified purpose and are available as general funds.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs linked to the strategic management of the charity.

Fixed assets

Fixed assets are stated at cost less accumulated depreciation. Items of equipment and fittings are capitalised where the purchase price exceeds £300.

Depreciation is provided at rates calculated to write off the cost of each asset, less its estimated residual value, over the useful economic life of that asset as follows:

Buildings	2% on cost
Equipment and fittings	33.33% on cost

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Operating leases

Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

Pension costs

The costs of the defined contribution arrangements are charged to the SOFA as incurred.

2. Grants

	Restricted	Unrestricted	Total 2020	*Total 2019*
			£	*£*
Jack Petchey Foundation	250	-	**250**	*750*
St James's Trust	25,000	-	**25,000**	*25,000*
London Marathon Charitable Trust	19,775		**19,775**	*-*
LB Islington	5,936		**5,936**	*15,484*
LB Islington - EYDCP (After School Club)	15,300	-	**15,300**	*15,300*
LB Islington - EYDCP (Playschemes)	10,883	-	**10,883**	*10,883*
LBI (VCS)	40,000	-	**40,000**	*40,000*
Small Change Big Impact	5,000	-	**5,000**	*5,000*
Awards for All	9,990	-	**9,990**	*5,790*
UK Power Networks Power Partner	20,000	-	**20,000**	*-*
Octopus	9,843	-	**9,843**	*-*
Sports Islington	975	-	**975**	*-*
Highbury Roundhouse	9,569	-	**9,569**	*-*
Local Initiatives Fund	500	-	**500**	*-*
HMRC - Job Retention Scheme	2,715	-	**2,715**	*-*
Royal Bank of Scotland	90	-	**90**	*320*
Brian Murtagh Charitable Trust	-	-	**-**	*6,000*
GLA grant	-	-	**-**	*1,494*
Feasibility Study	-	-	**-**	*1,750*
Mitsubishi	-	-	**-**	*472*
	175,826	**-**	**175,826**	*128,243*

3. Staff costs

	2020	*2019*
	£	*£*
Salaries and wages	198,241	*195,634*
Social security costs	12,201	*11,799*
Pension costs	4,117	*2,715*
Other staffing costs	5,453	*4,907*
	220,012	*215,055*
Consisting of:		
Charitable project staff costs	205,008	*200,676*
Charitable governance staff costs (Note 7)	15,004	*14,379*
	220,012	*215,055*

The average weekly number of employees during the year was 15.

No employee received emoluments of more than £60,000 per annum.

4. Premises costs

	2020	*2019*
	£	*£*
Cleaning, maintenance and repairs	58,799	*35,768*
Insurance	3,658	*3,537*
Light and heat	3,989	*3,946*
Water rates	964	*615*
Depreciation of buildings	10,047	*10,047*
	77,457	*53,913*

5. Activities costs

	2020	*2019*
	£	*£*
Hire of premises	8,075	*8,139*
Management and supervision of projects	4,842	*6,851*
Event fees, outings, art and craft materials etc	8,196	*6,419*
Office equipment, materials, printing, stationery & postage	2,899	*2,092*
Depreciation of equipment and fittings	-	*672*
Travel, volunteer and sundry expenses	6,690	*5,534*
Telephone, internet and website	1,277	*1,495*
Equipment hire and maintenance	2,194	*1,820*
IT development, maintenance and support	1,520	*737*
Tutors' costs	4,518	*1,897*
	40,211	*35,656*

Notes to the Accounts

For the Year Ended 31 March 2020

6. Other costs

	2020	2019
	£	£
Bank charges	100	167
Subscriptions	1,820	390
Canteen expenses	144	78
Consultancy fees	2,684	4,174
Fundraising	560	398
	5,308	5,207

7. Governance costs

	2020	2019
	£	£
Salaries and wages (Note 3)	15,004	14,379
Independent Examiner's fee	2,500	2,500
Consultancy fees	1,350	-
Telephone	130	100
Other expenses	12	365
	18,996	17,344

8. Transactions with trustees

No remuneration was paid to the trustees in their role as trustee during the year and no expenses were reimbursed to them. The trustees together with their family members have no beneficial interest either directly or indirectly in any contract of the charity.

9. Net incoming resources for the year

		2020	2019
		£	£
This is stated after charging:			
Depreciation	(Note 11)	10,047	10,719
Independent Examiner's fee:	(Note 7)	2,500	2,500

10. Taxation

The charity has no corporation tax liability because income from its activities is in pursuance of its charitable objectives and all income is applied for charitable purposes.

11. Tangible fixed assets

	Freehold land and buildings	Equipment and fittings	Total
	£	£	£
Cost			
At 1 April 2019	502,299	70,699	572,998
Additions	-	-	-
At 31 March 2020	**502,299**	**70,699**	**572,998**
Depreciation			
At 1 April 2019	180,078	70,699	250,777
Charge for the year	10,047	-	10,047
At 31 March 2020	**190,125**	**70,699**	**260,824**
Net book value			
At 31 March 2020	**312,174**	**-**	**312,174**
At 31 March 2019	*322,221*	-	*322,221*

The market value of freehold land and buildings is significantly more than the carrying value and has been estimated by the trustees to be over £1m.

12. Debtors

	2020	2019
	£	£
Prepayments and accrued income	4,715	56
Other debtors	11,325	12,836
	16,040	12,892

13. Creditors: amounts falling due within one year

	2020	2019
	£	£
Taxation and social security	4,993	6,123
Deferred income	-	3,783
Other creditors	5,269	311
Accruals	2,500	2,500
Loan (secured)	35,000	35,000
	47,762	47,717

The loan is interest free and secured by a charge over the land and buildings.
Deferred income comprises grants received in advance of the period to which they are intended.

14. Analysis of net assets between funds

	Restricted funds	Unrestricted funds	Total funds
	£	£	£
Fixed assets	312,174	-	312,174
Current assets	36,128	256,736	292,864
Current liabilities	(35,000)	(12,762)	(47,762)
	313,302	**243,974**	**557,276**

15. Operating lease commitments

As at 31 March 2020 the company has total future commitments under non-cancellable operating leases as follows:

	2020	2019
	£	£
Not later than one year	1,408	910
Later than one year and not later than five years	4,576	-
	5,984	910

16. Statement of funds

	At 1 April 2019	Incoming resources	Outgoing resources	Transfers between funds	At 31 March 2020
	£	£	£	£	£
Restricted funds					
Buildings Fund	287,220	-	(10,047)	-	**277,173**
Salaries Fund	-	40,000	(40,000)	-	**-**
Children's Fund	-	51,183	(116,353)	65,170	**-**
Youth Club Fund	5,477	14,909	(17,469)	-	**2,917**
Roof Renovation Fund	284	-	-	-	**284**
Wildlife Fund	864	-	-	-	**864**
Section 106 Fund	770	-	-	-	**770**
Job Retention Scheme Fund	-	2,715	(2,715)		**-**
London Marathon Fund	-	19,775	(19,775)		**-**
Solar Panel Fund	-	20,000	(12,914)		**7,086**
Womens Fitness Fund	-	1,291	(1,000)		**291**
Stay Well Live Fund	-	6,510	-		**6,510**
Greening Highbury Quadrant	-	2,000	(65)		**1,935**
Baby Massage Fund	2,474	1,961	(2,227)	-	**2,208**
Blue House Club Fund	-	9,990	(1,169)		**8,821**
Lunch & Play Fund		3,333	(440)		**2,893**
Active Spaces Fund	-	1,975	(1,805)		**170**
Great Get Together Fund	30	500	(432)	-	**98**
Energy Project (LBI) Fund	7,468	-	(6,949)	-	**519**
Energy Project (GLA) Fund	19	-	-	-	**19**
Feasibility Study Fund	623	-	-	-	**623**
Big Alliance Fund	121	-	-	-	**121**
	305,350	**176,142**	**(233,360)**	**65,170**	**313,302**
Unrestricted funds					
General funds	195,053	181,274	(113,620)	(65,170)	**197,537**
Designated funds:					
Building Maintenance Fund	26,437	-	-	-	**26,437**
Staff Redundancy and Sickness Fund	10,000	-	-	-	**10,000**
Staff Training Fund	5,000	-	-	-	**5,000**
Equipment Fund	5,000	-	-	-	**5,000**
	241,490	**181,274**	**(113,620)**	**(65,170)**	**243,974**
Total funds	**546,840**	**357,416**	**(346,980)**	**-**	**557,276**

Details of restricted funds

The Buildings Fund represents the cost and improvement of Elizabeth House less loan and accumulated depreciation.

The Children's Fund is to provide education and activities for children during term time after school and during school holidays.

The Youth Club Fund is to provide education and activities for young people.

The Wildlife Fund is to establish environmental activities in the After School Club and Playscheme programmes

The Section 106 Fund consists of funds received from the Local Authority to enable building works to improve the infrastructure of Elizabeth House. The grants received to date have been spent and the reserves represent the cost of the assets to be depreciated over their remaining useful lives.

The Energy Project Fund consists of a Feasibility Study to assess how Elizabeth House could become more energy efficient and how the charity can reduce its carbon emissions.

Baby massage Fund is a new activity at Elizabeth House launched in October 2018 for mothers and babies to bond, socialise and learn new skills. It is partly funded through an Awards for All grant from the Big Lottery.

Great Get Together 2018 Fund was an event organised to bring community members together and celebrate what they have in common. EH organised a canal boat trip and a picnic for about 25 women and children. It was funded by Islington Council.

Big Alliance Fund is an organisation that connects corporate organisations and employees to the voluntary and community sector. We benefited from a group of corporate volunteers to improve some of the green spaces around Elizabeth House over 1 day and they funded materials and resources required.

Details of restricted funds *continued*

Solar Panel Fund is funding secured from UK Power Partners and the Islington Community Energy Fund to install PV solar panels on Elizabeth House Community Centre and generate collar energy, improving the environment and reducing running costs for the charity. The PV solar panels were installed in November 2019 by R-Eco, with the support of Power Up North London.

London Marathon Fund The London Marathon Charitable Fund generously supported the charity with funding to refurbish the centre's sports hall and toilets. The main hall had damp issues which have now been resolved, it was subsequently fully redecorated and wall panels were installed to protect the walls from multiple usage and sporting activities.

Women's Fitness Fund: with the support of Access to Sports our project partner and funding from Islington Sports, Elizabeth House has been able to deliver 2 popular women only fitness classes per week in a safe and friendly environment.

Stay Well Live Well Fund: Working with Octopus Communities and Islington-based Community Hubs, we have launched phase 2 of the Stay Well Live Well project providing community activities promoting health and wellbeing, supporting residents affected by food insecurity and growing our food hub.

Greening Highbury Quadrant Fund: With funding from the Mayor of London Greener City Fund, Elizabeth House is partnering with Islington Council and Octopus Communities to re-develop unused green spaces on Highbury Quadrant housing estate and will work with local residents to develop access to nature activities.

Blue House Club Fund: With seed funding from the National Lottery Community Fund, Elizabeth House is delighted to have launch a social and lunch club for people over 50's in January 2020. The Blue House Club offers gentle exercise classes, a warm lunch and a range of activities once a week for all.

Lunch & Play Fund: In collaboration with Octopus Communities, Elizabeth House launched a weekly Lunch & Play for families with children under 5. Families can learn to cook new recipes on a small budget and share a lunch in a friendly environment where local families can meet and play.

Active Spaces Fund: With funding from Islington Council Housing and Communities, Elizabeth House, in partnership with the We Can Grow team at Octopus Communities, organised a consultation and fun access to nature activities in the summer 2019 with the view to support the Council to develop 3 unused green spaces on Highbury Quadrant estate.

The Energy Project (LBI) Fund: With funding from the Mayor of London and Islington Community Energy Funds, Elizabeth House and Power Up North London conducted a feasibility study to turn Elizabeth House into an energy efficient building. LED lighting was installed throughout the building and reinforcement works were carried out to enable the installation on PV solar panels on sections of the roof.

17. Pension costs

The charity participates in defined contribution workplace pension arrangements for members of staff. The employer contribution rate is 3% and the cost for the year was £4,117. There was no outstanding amount at the year end.